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Forgame Holdings Limited

雲遊控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00484)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of Forgame Holdings Limited (the “**Company**”, together with (i) its subsidiaries, (ii) Guangzhou Feiyin Information Technology Co., Ltd., (iii) Guangzhou Jieyou Software Co., Ltd. and (iv) Guangzhou Weidong Internet Technology Co., Ltd., collectively the “**Group**”) announces that on 2 January 2015 after trading hours, the Company offered to grant a total of 1,908,000 share options (the “**New Share Options**”) to certain employees of the Group (collectively, the “**Grantees**”) to subscribe for a total of 1,908,000 ordinary shares of US\$0.0001 each in the share capital of the Company (the “**Shares**”) under the share option scheme adopted by the Company on 1 September 2013 (the “**Share Option Scheme**”) subject to the acceptance by the Grantees within 28 days from 2 January 2015, the date of offer of the grant (the “**Offer Date**”). Details of the New Share Options offered to be granted are as follows:-

Offer Date	: 2 January 2015
Exercise price of the New Share Options	: HK\$14.61 per Share, which represents the highest of (i) the closing price of HK\$14.44 per Share as stated in the Stock Exchange’s daily quotations sheet on the Offer Date; (ii) the average closing prices of HK\$14.61 per Share (rounded up to the nearest 2 decimal places) as stated in the Stock Exchange’s daily quotations sheets for the 5 business days immediately preceding the Offer Date; and (iii) the nominal value of a Share
Total number of New Share Options offered to be granted	: 1,908,000
Total number of Shares to be issued upon exercise of the New Share Options in full	: 1,908,000
Closing price of the Shares on the Offer Date	: HK\$14.44 per Share
Validity period of the New Share Options	: The New Share Options shall be deemed to be granted upon acceptance of the offer of the grant in accordance with the terms of the Share

Option Scheme. The New Share Options shall be exercisable for the period from the expiry of 6 months from the Offer Date (inclusive of the Offer Date) and up to 4 years from the Offer Date (inclusive of the Offer Date) (the “**Validity Period**”), subject to the following vesting term:

<i>Percentage of Share Options exercisable</i>	<i>Period for exercise of the relevant percentage of the Share Options</i>
25%	at any time after the expiry of 6 months from the Offer Date (inclusive of the Offer Date) and up to 4 years from the Offer Date (inclusive of the Offer Date)
25%	at any time after the expiry of 1 year from the Offer Date (inclusive of the Offer Date) and up to 4 years from the Offer Date (inclusive of the Offer Date)
25%	at any time after the expiry of 18 months from the Offer Date (inclusive of the Offer Date) and up to 4 years from the Offer Date (inclusive of the Offer Date)
25%	at any time after the expiry of 2 years from the Offer Date (inclusive of the Offer Date) and up to 4 years from the Offer Date (inclusive of the Offer Date)

None of the Grantees is a director, chief executive or substantial shareholder of the Company, or an associate (as defined under the Listing Rules) of any of them.

By order of the Board
Forgame Holdings Limited
WANG Dongfeng
Chairman

Hong Kong, 2 January 2015

As at the date of this announcement, the executive directors of the Company are Mr. WANG Dongfeng and Mr. ZHUANG Jieguang; the non-executive director of the Company is Mr. TUNG Hans; the independent non-executive directors of the Company are Mr. LEVIN Eric Joshua, Ms. POON Philana Wai Yin and Mr. ZHAO Cong Richard.