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Forgame Holdings Limited

雲遊控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00484)

**RESIGNATION OF JOINT CHIEF FINANCIAL OFFICER
AND
RE-DESIGNATION OF DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Forgame Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that due to personal health reasons, Ms. Liang Na (“**Ms. Liang**”) has resigned from the position of joint chief financial officer with effect from 30 June 2020. She will be re-designated from executive Director to non-executive Director with effect from 1 July 2020.

The biographical details of Ms. Liang are set out below:

Ms. Liang, aged 39, will be re-designated as a non-executive Director with effect from 1 July 2020. Ms. Liang was appointed as the chief financial officer of the Group on 1 November 2014, and as an executive Director on 24 May 2016. She was re-designated from the sole chief financial officer of the Company to one of the joint chief financial officers from 7 May 2020. Ms. Liang has held various key roles within the Group (including vice president and director of finance of the Group) and has over 16 years of financial management experience in both traditional and technology sectors. Prior to joining the Group in June 2011 as director of finance, she was employed by Digital China Holdings Limited, a company whose shares are listed on the Main Board (Stock Code: 00861) from January 2005 to June 2011 and took up the role of director of finance within the supply chain business unit. After being re-designated as non-executive Director, Ms. Liang will continue to assist the Board in overseeing the Group’s affairs. Ms. Liang graduated from Xi’an University of Technology with a bachelor degree in accounting in July 2002, followed by the degree of executive master of business administration at South China University of Technology. Ms. Liang is not and has not been a director of any other listed companies in Hong Kong or overseas in the past three years.

Ms. Liang has confirmed that she has no disagreement with the Board and that there is no any other matter in connection with the re-designation that should be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Upon Ms. Liang's re-designation, the existing service contract of Ms. Liang as an executive Director will be terminated. Ms. Liang will enter into a letter of appointment with the Company for an initial term of three years commencing on 1 July 2020. Ms. Liang will be subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Company's articles of association. She is entitled to a director's remuneration of RMB325,000 per annum for her being a non-executive Director, which was determined by the Board with reference to her duties and responsibilities with the Company.

As at the date of this announcement, Ms. Liang is interested in 1,212,222 shares of the Company. Save as disclosed above, so far as the Directors are aware, Ms. Liang does not have any other interest or short positions in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above and as advised by Ms. Liang, so far as the Directors are aware, as at the date of this announcement, Ms. Liang does not hold any other positions in the Company or its subsidiaries; and does not have any other relationship with any other Directors, senior management, substantial Shareholders or controlling Shareholders of the Company.

In relation to Ms. Liang's re-designation, save as disclosed above, there is no other information that is required to be disclosed pursuant to the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange and there is no other matter that needs to be brought to the attention of the Shareholders or the Stock Exchange.

The Board would like to take the opportunity to express its sincere gratitude and appreciation to Ms. Liang for her invaluable contribution to the Company during the tenure of her office as executive Director and joint chief financial officer of the Company and for her continuing services in the Company.

By order of the Board
Forgame Holdings Limited
Zhang Qiang
Chairman

Hong Kong, 12 June 2020

As at the date of this announcement, the executive Directors are Mr. Han Jun and Ms. Liang Na; the non-executive Director is Mr. Zhang Qiang; the independent non-executive Directors are Mr. Wang Dong, Mr. Wong Chi Kin and Mr. Cui Yuzhi.