

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Forgame Holdings Limited

雲遊控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 484)

INSIDE INFORMATION UPDATE ON LEGAL PROCEEDINGS

This announcement is made by Forgame Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

I. UPDATE ON LEGAL PROCEEDINGS INVOLVING SUBSIDIARY OF THE COMPANY

References are made to the announcements of the Company dated 13 October 2020 and 22 April 2020 (the “**U.S. Announcements**”) in relation to, among others, one of the Company’s subsidiary Mutant Box received the Summons and Complaint filed by Ms. Gomez as plaintiff against, among others, the Company and its certain subsidiaries as defendants in respect of an action for violation of and conspiracy to violate statutory and common law right of publicity. Unless otherwise stated herein, capitalised terms used in this section shall have the same meanings as those defined in the U.S. Announcements.

The Company wishes to inform its shareholders and potential investors that, the Company recently instructed its registered agent to search for service of legal documents it had accepted on behalf of the Company. On 27 August 2021, the Company received an e-mail forwarded by its registered agent containing the statement of damages (the “**Statement of Damages**”). The material contents of the Statement of Damages are set out below:

- (i) The Plaintiff seeks general damages for harm to reputation and loss of standing in the community in the amount of US\$1 million from the Company;
- (ii) The Plaintiff seeks special damages for commercial value of the unauthorised use of Plaintiff’s right of publicity in the amount of US\$9 million from the Company; and

(iii) the Plaintiff also reserves the right to seek punitive damages in the amount of US\$25 million.

The Company is currently locating any other document received by its registered agent but not previously provided to the Company, if any, and seeking legal advice on the Statement of Damages. The Company is of the view that the above legal proceedings currently do not affect the normal business and operations of the Group. The Company will issue further announcement(s) for any material development of this matter as and where appropriate.

II. UPDATE ON LEGAL PROCEEDING INVOLVING THE COMPANY AND A FORMER DIRECTOR

References are made to the announcements of the Company dated 8 June 2021 and 14 May 2021 (the “**Pingxiang Announcements**”) in relation to the legal proceedings involving a capital injection agreement allegedly entered into between, among others, the Company and Mr. Wang Dongfeng, a former director of the Company. Unless otherwise stated herein, capitalised terms used in this section shall have the same meanings as those defined in the Pingxiang Announcements.

The Company wishes to inform its shareholders and potential investors that, on 7 June 2021, the Company has instructed its PRC Legal Adviser to report to the Shenzhen Public Security Bureau with respect to the possible forgery of the Company’s seal. The case has been accepted by Shenzhen Public Security Bureau Tian’an Police Station.

The Company will continue to coordinate with its PRC Legal Adviser to closely follow-up and take proactive actions to defend the legal proceedings in order to protect the Group’s interest. The Company is of the view that the above legal proceedings currently do not affect the normal business and operations of the Group. The Company will issue further announcement(s) for any material development of this matter as and where appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Forgame Holdings Limited
CUI Yuzhi
Chairman

Hong Kong, 2 September 2021

As at the date of this announcement, the executive Directors are Mr. CUI Yuzhi, Mr. HAN Jun and Mr. ZHU Liang; the non-executive Director is Mr. ZHANG Qiang; the independent non-executive Directors are Mr. WANG Dong, Mr. WONG Chi Kin and Mr. LU Xiaoma.