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Forgame Holdings Limited

雲遊控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 484)

RESIGNATION OF NON-EXECUTIVE DIRECTOR; AND APPOINTMENT OF CHIEF EXECUTIVE OFFICER

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Forgame Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that with effect from 17 December 2021, Mr. Zhang Qiang (“**Mr. Zhang**”) has resigned as a non-executive Director, due to Mr. Zhang’s other business engagements which require more of his time and dedication. Mr. Zhang has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or the shareholders of the Company (the “**Shareholders**”).

The Board wishes to express its sincere gratitude to Mr. Zhang for his invaluable contributions to the Company during the tenure of his service.

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Board is pleased to announce that with effect from 17 December 2021, Mr. Deng Ge (“**Mr. Deng**”) has been appointed as the chief executive officer of the Company (the “**Chief Executive Officer**”).

Set out below are the biographical details of Mr. Deng:

Mr. Deng, aged 44, has been a vice president of the Company since 9 December 2020. Mr. Deng graduated from Hunan Radio and TV University in 1999 majoring in computer science. He has more than 20 years of business management and marketing experience in the electronics industry. Prior to joining the Company, Mr. Deng has served as sales director of Taiwan Zenitron Company Limited, general manager of Shenzhen Extreme Life Network Technology Limited, deputy general manager of Shenzhen Haihong Microelectronics Technology Limited and general manager of Shenzhen Cloudatawalk Technology Limited.

There will be no new service contract to be entered into between the Company and Mr. Deng in respect of his abovementioned appointment. Mr. Deng has entered into a service contract with the Company on 1 December 2020 for a fixed term of three years. Mr. Deng is entitled to a monthly remuneration of RMB50,000, which was determined by the Board with reference to his duties and responsibilities as well as the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Deng:

- (i) has not held any positions with the Company or other members of the Group;
- (ii) has not held any other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years;
- (iii) does not have any other major appointments or professional qualifications;
- (iv) does not have any other relationship with any Directors, senior management or substantial or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)); and
- (v) does not have, and is not deemed to have, any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, there is no other information relating to the appointment of Mr. Deng that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules or any matter that needs to be brought to the attention of the Stock Exchange or the Shareholders.

The Board would like to express its warmest welcome to Mr. Deng for taking up his new position as the Chief Executive Officer.

Following the appointment of Mr. Deng as the Chief Executive Officer, Mr. Cui Yuzhi (“**Mr. Cui**”) has ceased to act as the Chief Executive Officer (the “**Cessation to Act**”) with effect from 17 December 2021. Mr. Cui remains to be the chairman of the Board and an executive Director. Mr. Cui has confirmed that he has no disagreement with the Board and there is no other matter relating to his Cessation to Act that needs to be brought to the attention of the Stock Exchange or the Shareholders.

The Board wishes to express its sincere gratitude to Mr. Cui for his invaluable contributions to the Company during his tenure of service as the Chief Executive Officer.

By order of the Board
Forgame Holdings Limited
CUI Yuzhi
Chairman

Hong Kong, 17 December 2021

As at the date of this announcement, the executive Directors are Mr. CUI Yuzhi, Mr. HAN Jun, and Mr. ZHU Liang; the independent non-executive Directors are Mr. WANG Dong, Mr. WONG Chi Kin, Mr. LU Xiaoma and Mr. JI Yong.