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Forgame Holdings Limited

雲遊控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 484)

INSIDE INFORMATION PROFIT WARNING

This announcement is made by Forgame Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 (the “**Reporting Period**”) and the latest information available to the Board, the Group is expected to record a loss for the Reporting Period in the amount of approximately RMB3 million, as compared to the profit of approximately RMB11 million for the six months ended 30 June 2022. During the Reporting Period, revenue fell short of expectations, however, gross profit slightly increased due to the effective cost control measures. The expected loss was principally attributable to the reversal of approximately RMB21 million loan impairment for the six months ended 30 June 2022, which was partially offset by the increase of investment-related financial instruments gain (net of fair value change) by approximately RMB7 million during the Reporting Period as compared to the same period in 2022, as the Group adopted a prudent investment strategy.

The Company is in the process of finalising the 2023 interim results of the Group. The information contained in this announcement is only based on the unaudited consolidated management accounts of the Group for the Reporting Period and information currently available to the Board, which has not been reviewed or audited by the independent auditors and the audit and compliance committee of the Company, and may be subject to amendments and adjustments. Details of the 2023 interim results of the Group are expected to be announced by the end of August 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Forgame Holdings Limited
CUI Yuzhi
Chairman

Hong Kong, 11 August 2023

As at the date of this announcement, the executive directors are Mr. CUI Yuzhi and Mr. ZHU Liang; the non-executive director is Mr. HAN Jun; and the independent non-executive directors are Mr. WONG Chi Kin, Mr. LU Xiaoma and Mr. JI Yong.