

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Forgame Holdings Limited

雲遊控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00484)

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF OPERATIONS OFFICER

This announcement is made by Forgame Holdings Limited (the “**Company**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors of the Company (the “**Board**”) is pleased to announce that Mr. ZHANG Yang (“**Mr. Zhang**”) has been appointed as an executive director and the chief operations officer of the Company with effect from 31 August 2017.

Set out below are the biography of Mr. Zhang and other information to be disclosed pursuant to Rule 13.51(2) of the Listing Rules:

Mr. Zhang, aged 36, was appointed as an executive director and also as the chief operations officer of the Company on 31 August 2017.

Mr. Zhang has over 10 years of experience at Alibaba group and held various managerial positions in business units such as cn.Yahoo.com (雅虎中國), Taobao.com (淘寶網), Koubei.com (口碑網), Alipay (支付寶) and Alibaba Cloud (阿里雲), where he had accumulated extensive experiences in corporate management. Mr. Zhang founded Jianlicai in 2015, which is principally engaged in the internet finance business in the PRC through the operations of websites and mobile phone applications under the Jianlicai brands (“**Jianlicai**”), and serves as the CEO of Jianlicai where he is fully responsible for overall strategic planning and operation management. With Mr. Zhang extensive experiences in the internet business, Jianlicai had accumulated 7.4 million users under his management and achieved promising performance with the transaction volume amounting to RMB62 billion (according to data as at 29 August 2017) in the space of two years, rapidly becoming a company emerging in the internet finance sector.

Mr. Zhang transforms the traditional wealth management model by introducing artificial intelligence in a creative approach, thus enabling users to access secure and high quality assets instantly through automatic asset matching by using big data and artificial intelligence. As a result, this model combined with the exceptionally user-friendly design of Jianlicai was highly sought after by many investors upon its launch. Mr. Zhang was accredited as 「China's Annual New Talent in New Finance Industry in 2017」 by Hurun Report for his outstanding achievements in the finance innovation field. After the merger of Jianlicai into the Group, Mr. Zhang will continue to be responsible for the daily operation of Jianlicai.

Mr. Zhang is currently studying for the degree of master of business administration at Tsinghua University.

Save as disclosed herein, Mr. Zhang is not and has not been a director of any other listed companies in the past three years.

Mr. Zhang has entered into a service agreement with the Company for a fixed term of three years commencing from 31 August 2017 and unless terminated by not less than 3 months' notice in writing served by either party to the other, is renewable by mutual agreement between Mr. Zhang and the Company. Mr. Zhang will hold office until the next annual general meeting of the Company and is also subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company.

Mr. Zhang is entitled to remuneration of RMB87,200 per month, which was determined with reference to his duties and responsibilities, the Company's remuneration policy and the prevailing market conditions.

As at the date of this announcement, Mr. Zhang does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Zhang is the legal representative and/or director of a number of subsidiaries of the Group. Mr. Zhang does not have any relationship with any other directors, senior management or substantial or controlling shareholder(s) of the Company and does not hold any other positions with any members of the Group. Furthermore, there is no other information required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules and there is no other matter that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to extend its warm welcome to Mr. Zhang on his new appointment as a member of the Board.

By order of the Board
Forgame Holdings Limited
WANG Dongfeng
Chairman

Hong Kong, 31 August 2017

As at the date of this announcement, the executive directors of the Company are Mr. WANG Dongfeng, Ms. LIANG Na and Mr. ZHANG Yang; the non-executive director of the Company is Mr. ZHANG Qiang; the independent non-executive directors of the Company are Mr. HOW Sze Ming, Ms. POON Philana Wai Yin and Mr. ZHAO Cong Richard.